

**UBUHLEBEZWE MUNICIPALITY**  
**ANNUAL FINANCIAL STATEMENTS**



**FOR THE YEAR**  
**ENDED 30 June 2014**

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# Annual Financial Statements

for

## Ubuhlebezwe Municipality

for the year ended 30 June 2014

Province:

KwaZulu Natal

AFS rounding:

***R (i.e. only cents)***

### Contact Information:

<b>Name of Municipal Manager:</b>	GM Sineke
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<b>Name of Chief Financial Officer:</b>	UP Mahlasela
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Contact telephone number:	(039) 834-7700
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Contact e-mail address:	<a href="mailto:mm@ubuhlebezwe.org.za">mm@ubuhlebezwe.org.za</a>
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<b>treasury:</b>	Mbalenhle Khubone
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Contact telephone number:	(033) 897-4546
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Contact e-mail address:	<a href="mailto:mbalenhle.khubone@kzntreasury.gov.za">mbalenhle.khubone@kzntreasury.gov.za</a>
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<b>Name of relevant Auditor:</b>	Sagie Reddy
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Contact telephone number:	(033) 264-7400
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Contact e-mail address:	<a href="mailto:DessagrenR@agsa.co.za">DessagrenR@agsa.co.za</a>
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<b>Treasury:</b>	Thomas Matjeni
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Contact telephone number:	thomas.matjeni@treasury.gov.za
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Contact e-mail address:	012 315 5792
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**Ubuhlebezwe Municipality  
Annual Financial Statements  
for the year ended 30 June 2014**

**General information**

**Members of the Council**

Councillor	Z D Nxumalo
Councillor	T C Dlamini
Councillor	S C Shezi
Councillor	B P Nzimande
Councillor	M E Mkhize
Councillor	S H Dlamini
Councillor	C M Ngubo
Councillor	Z V Shange
Councillor	E B Ngubo
Councillor	M C Ndlovu
Councillor	D Ram
Councillor	Nzimande GP
Councillor	M C Sithole
Councillor	H C Jili
Councillor	G J Ngcongo
Councillor	W M Q Dlamini
Councillor	N J Peterson
Councillor	Z Khumalo
Councillor	N M Mdunge
Councillor	T P Dlamini
Councillor	S M Msimango
Councillor	C N Ntabeni
Councillor	W S Tenza
Councillor	T.S. Shoba

**Municipal Manager**

GM Sineke

**Chief Financial Officer**

UP Mahlasela

**Grading of Local Authority**

Grade 3 (In terms of the Remuneration of Public Office Bearers Act)

**Auditors**

Auditor-General

**Bankers**

First National Bank

**Ubuhlebezwe Municipality**  
**ANNUAL FINANCIAL STATEMENTS**  
for the year ended 30 June 2014

**General information (continued)**

**Registered Office:** **Ubuhlebezwe Municipality, Margatet Street , Ixopo**

**Physical address:**  
29 Margaret Street  
Ixopo

**Postal address:**  
P O Box 132  
Ixopo  
3276

**Telephone number:** (039) 834-7700

**Fax number:** (039) 834-1168

**E-mail address:** [mm@ubuhlebezwe.org.za](mailto:mm@ubuhlebezwe.org.za)

**Ubuhlebezwe MUNICIPALITY**  
**ANNUAL FINANCIAL STATEMENTS**  
for the year ended 30 June 2014

**Approval of Annual Financial Statements**

I am responsible for the preparation of these annual financial statements, which are set out on pages 4 to 59, in terms of Section 126(1) of the Municipal Finance Management Act and which I have signed on behalf of the Municipality.

I certify that the salaries, allowances and benefits of Councillors, loans made to Councillors, if any, and payments made to Councillors for loss of office, if any, as disclosed in note 22 of these annual financial statements are within the upper limits of the framework envisaged in Section 219 of the Constitution, read with the Remuneration of Public Officer Bearers Act and the Minister of Provincial and Local Government's determination in accordance with this Act.

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Municipal Manager:

G.M. Sineke

DATE: 29 August 2014

**UBUHLEBEZWE MUNICIPALITY**  
**STATEMENT OF FINANCIAL POSITION**  
as at 30 June 2014

	Note	2014 R	2013 R
<b>ASSETS</b>			
<b>Non-Current Assets</b>		<b>216 110 680</b>	<b>193 178 196</b>
Property, plant and equipment	1	195 195 753	172 101 385
Heritage Assets	4	2 849 000	2 849 000
Investment property carried at cost	2	17 585 687	17 787 558
Intangible assets	3	480 240	440 253
<b>Total Assets</b>		<b>216 110 680</b>	<b>193 178 196</b>
<b>Current Assets</b>		<b>78 204 485</b>	<b>68 119 759</b>
Trade receivables from exchange transactions	7	5 857 469	4 581 048
Other receivables from non-exchange transactions	8	1 180 376	1 482 195
VAT receivable from exchange transactions	9	5 133 487	4 298 260
Cash and cash equivalents	10	66 033 153	57 758 256
<b>Total Assets</b>		<b>294 315 165</b>	<b>261 297 955</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>		<b>25 841 680</b>	<b>27 797 526</b>
Current portion of finance lease liability	11	405 985	383 542
Trade and other payables from exchange transactions	12	13 535 876	11 737 645
Unspent conditional grants and receipts	13	11 899 819	15 676 339
<b>Non-current Liabilities</b>		<b>5 706 040</b>	<b>4 985 511</b>
Finance lease liability	11	454 040	762 529
Retirement benefits: Long Service Awards	32	1 547 000	917 982
Retirement benefits: Post Employment Medical Benefits	32	3 705 000	3 305 000
<b>Total liabilities</b>		<b>31 547 720</b>	<b>32 783 037</b>
<b>NET ASSETS</b>		<b>262 767 445</b>	<b>228 514 918</b>
Housing Development Fund		373 788	373 788
Accumulated surplus		262 393 657	228 141 130
<b>Total net assets</b>		<b>262 767 445</b>	<b>228 514 918</b>

**UBUHLEBEZWE MUNICIPALITY**  
**CASHFLOW STATEMENT**  
for the year ended 30 June 2014

	Note	2014 R	2013 R
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash receipts from ratepayers,government and other		63 773 993	93 243 367
Cash paid to suppliers and employees		(24 007 818)	(43 253 198)
<b>Cash generated from operations</b>	26	<b>39 766 175</b>	<b>56 009 819</b>
Interest received	17	3 792 522	2 863 809
Net operating cash flow from operating activities		<b>43 558 697</b>	<b>58 873 628</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of fixed assets	1	(34 860 007)	(33 694 929)
Purchase of intangible assets	2	(137 748)	
Net cash flows from investing activities		<b>(34 997 755)</b>	<b>(33 694 929)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Decrease in retirement benefits		-	-
Finance costs Lease Liability	25	(286 046)	(218 817)
Net cash flows from financing activities		<b>(286 046)</b>	<b>(218 817)</b>
<b>Net increase / (decrease) in net cash and cash equivalents</b>		<b>8 274 896</b>	<b>24 959 882</b>
<b>Cash and cash equivalents at beginning of period</b>		<b>57 758 256</b>	<b>38 818 024</b>
<b>Net cash and cash equivalents at end of period</b>	9	<b>66 033 153</b>	<b>57 758 256</b>



**UBUHLEBEZWE MUNICIPALITY**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**for the year ended 30 June 2014**

	<b>Note</b>	<b>2014 R</b>	<b>2013 R</b>
<b>REVENUE</b>			
Revenue from non exchange transactions	14	112 200 835	98 302 104
Revenue from exchange transactions	14	10 547 249	8 623 291
<b>Total revenue</b>		<b>122 748 084</b>	<b>106 925 395</b>
<b>EXPENSES</b>			
Employee related costs	21	34 716 267	27 398 762
Remuneration of councillors	22	6 893 329	6 139 144
Depreciation and amortisation	1	12 610 386	16 923 695
Repairs and maintenance		2 761 566	1 834 363
Bad Debts		731 932	-
Finance costs		101 111	132 979
Contracted services	23	4 405 479	5 499 022
General expenses	25	21 813 814	18 827 055
Contributions to provisions		3 073 749	1 620 072
Contributions to post retirement benefits		1 029 000	185 070
<b>Total expenses</b>		<b>88 136 634</b>	<b>78 560 162</b>
Loss on disposal of property, plant and equipment		375 347	350 528
Impairment loss		-	5 819 205
<b>SURPLUS FOR THE YEAR</b>		<b>34 236 103</b>	<b>22 195 499</b>

**UBUHLEBEZWE MUNICIPALITY**  
**STATEMENT OF CHANGES IN NET ASSETS**  
for the year ended 30 June 2014

	Note	Housing Development Fund	Accumulated Surplus	Total: Net Assets
		R	R	R
<b>Opening balance at 01 July 2012</b>		<b>373 788</b>	<b>205 963 622</b>	<b>206 337 410</b>
Other adjustments - correction			-17 991	
<b>Surplus for the year</b>			22 195 499	22 195 499
<b>Balance at 01 July 2013</b>		<b>373 788</b>	<b>228 141 130</b>	<b>228 514 918</b>
Other adjustments - correction			16 423	
Surplus for the year		-	34 236 103	34 236 103
<b>Balance at 30 June 2014</b>		<b>373 788</b>	<b>262 393 657</b>	<b>262 751 022</b>

**UBUHLEBEZWE MUNICIPALITY**  
**STATEMENT OF BUDGET COMPARISON**  
**For the year ended 30 June 2014**

R thousands	Original Budget	Adjusted Budget	Final Adjust Budget	Shifting of Funds	Virement	Final Budget	Actual Outcome	Unauthorised Expenditure	Variance	Actual Outcome as % of Final Budget	Actual Outcome as % of Original Budget	Reason for Variance
<b>Financial Performance</b>												
Property rates	12 000	–	12 000	–	–	12 000	12 410	–	(410)	103	103	N/A
Service charges	2 276	588	1 687	–	–	1 687	1 478	–	209	88	65	N/A
Investment revenue	2 400	–	2 400	–	–	2 400	3 793	–	(1 393)	158	158	Investments monitored. High return received
Transfers recognised - operational	64 413	150	64 563	–	–	64 563	63 027	–	1 536	98	98	N/A
Transfers recognised - capital	33 181	5 896	39 077	–	–	39 077	36 037	–	3 040	92	109	N/A
Licences and Permits	3 035	–	3 035	–	–	3 035	3 234	–	(199)	107	107	Traffic department staff increased
Fines	251	120	131	–	–	131	188	–	(57)	143	75	Traffic department staff increased
Rental of Facilities	70	165	235	–	–	235	856	–	(621)	364	1 222	Arear rental received
Income for Agency Fees	650	–	650	–	–	650	666	–	(16)	102	-100	N/A
Other own revenue	2 142	(279)	1 863	–	–	1 863	1 060	–	803	57	49	Revenue anticipated not received
<b>Total Revenue</b>	<b>120 418</b>	<b>6 640</b>	<b>125 641</b>	–	–	<b>125 641</b>	<b>122 748</b>	–	<b>2 893</b>	<b>1 312</b>	<b>1 886</b>	Overall variance is 3% on revenue
Employee costs	33 657	650	34 307	–	–	34 307	34 716	–	(409)	101	103	The amount includes salaries that were paid and budgeted for from grant funding.
Remuneration of councillors	6 978	(40)	6 938	–	–	6 938	6 893	–	44	99	99	N/A
Depreciation ,asset impairment & loss on disposa	4 000	13 449	16 449	–	–	16 449	12 986		3 463	79	325	Budget for depreciation was based on previous years actual
Other expenditure	33 997	701	34 698	–	–	34 698	33 917		781	98	100	N/A
<b>Tota Expenditure</b>	<b>78 632</b>	<b>14 760</b>	<b>92 391</b>	–	–	<b>92 391</b>	<b>88 512</b>		<b>3 879</b>	<b>377</b>	<b>626</b>	
<b>Surplus/(Deficit)</b>	<b>41 786</b>	<b>(8 120)</b>	<b>33 250</b>	–	–	<b>33 250</b>	<b>34 236</b>		<b>(34 236)</b>	<b>935</b>	<b>1 260</b>	some projects have not been completed in the next financial
Capital Expenditure	38 608	13 202	51 810	–	–	51 810	34 860		16 950	-834	-1 157	other expenditure will be completed in the next financial
<b>Surplus/(Deficit) after capital transfer &amp; Contribution</b>	<b>80 394</b>	<b>5 082</b>	<b>85 060</b>	–	–	<b>85 060</b>	<b>69 096</b>	–	<b>(17 286)</b>	<b>101</b>	<b>103</b>	
Surplus/(Deficit) for the year	–	–	–	–	–	–	–	–	–	–	–	
<b>Surplus for the year</b>	<b>80 394</b>	<b>5 082</b>	<b>85 060</b>	–	–	<b>85 060</b>	<b>69 096</b>	–	<b>(17 286)</b>	<b>101</b>	<b>103</b>	

The budgets were adjusted and approved by council based on the Section 72 report presented to Council on the 23 January 2014,

UBUHLEBEZWE MUNICIPALITY  
NOTES TO THE ANNUAL FINANCIAL STATEMENTS  
For the year ended 30 June 2014

1	Property, plant and equipment											
Reconciliation of Carrying Value												
	Buildings	Infrastructure Assets	Community Assets	Work In Progress	Specialised Vehicles	Furniture & Equipment	Computer Equipment	Plant & Equipment	Vehicles	Leases	Other Assets	Total
	R	R	R	R	R	R	R	R	R	R	R	R
as at 1 July 2013												
	22 052 114	46 882 363	71 346 406	20 150 229	2 720 261	1 709 423	1 646 493	1 296 979	3 417 480	763 636	116 000	172 101 384
Cost/Revaluation	31 996 473	165 879 273	107 319 531	20 150 229	3 213 149	3 090 015	2 337 962	2 497 600	4 667 389	1 490 412	144 000	342 786 033
Accumulated depreciation and impairment losses	-9 944 359	-118 996 910	-35 973 125	-	-492 888	-1 380 592	-691 469	-1 200 620	-1 249 909	-726 776	-28 000	-170 684 649
Fair Value of Cost not previously recorded	123 180	10 730	82 255		1 187 394	-123 502						1 280 057
Accumulated depreciation not previously accounted	74 400	67 633	-5098.16		-168 656	-36 627	82 365	-170 485	-222 686		547	-378 607
Other adjustment - Fully depreciated assets												-
Restated Carrying Value as at 1 July 2013	22 249 694	46 960 726	71 423 563	20 150 229	3 738 999	1 549 293	1 728 858	1 126 494	3 194 794	763 636	116 547	173 002 834
Cost	32 119 653	165 890 003	107 401 786	20 150 229	4 400 543	2 966 513	2 337 962	2 497 600	4 667 389	1 490 412	144 000	344 066 090
Accumulated depreciation and impairment losses	-9 869 959	-118 929 277	-35 978 224	-	-661 544	-1 417 220	-609 104	-1 371 105	-1 472 595	-726 776	-27 453	-171 063 256
Acquisitions	100 218	7 128 016	5 500 544	18 632 845	653 260	699 358	245 435	755 782	857 690	-	286 859	34 860 007
Capital Work in Progress Brought into use	-	6 463 209	3 551 794	-10 015 003	-	-	-	-	-	-	-	-
Depreciation	-1 086 999	-4 887 263	-4 060 551	-	-377 623	-345 181	-334 678	-281 886	-652 772	-286 313	-95 250	-12 408 515
Carrying value of disposals	-	-	-	-	-	-14 898	-146 878	-467	-	-	-	-162 243
Cost/Revaluation	-	-	-	-	-	-32 703	-212 842	-500	-	-	-	-246 045
Accumulated depreciation and impairment losses	-	-	-	-	-	17 805	65 964	33	-	-	-	83 802
Carrying value of write off	-	-	-	-	-	-59 805	-36 751	226	-	-	-	-36 751
Cost/Revaluation	-	-	-	-	-	-124 490	-55 451	-1 357	-	-	-	-55 451
Accumulated depreciation and impairment losses	-	-	-	-	-	64 685	18 701	1 583	-	-	-	18 701
as at 30 June 2014	21 262 913	55 664 689	76 415 349	28 768 072	4 014 636	1 828 766	1 455 986	1 600 150	3 399 712	477 323	308 156	195 195 753
Cost	32 219 871	179 481 228	116 454 123	28 768 072	5 053 803	3 508 678	2 315 103	3 251 525	5 525 079	1 490 412	430 859	378 498 754
Accumulated depreciationand impairment losses	-10 956 958	-123 816 539	-40 038 775	-	-1 039 166	-1 679 912	-859 117	-1 651 375	-2 125 367	-1 013 089	-122 703	-183 303 001

No assets of the municipality have been ceded. An annual review of useful lives of assets and an impairment test were performed at year end.

UBUHLEBEZWE MUNICIPALITY  
NOTES TO THE ANNUAL FINANCIAL STATEMENTS  
For the year ended 30 June 2013

1

Property, plant and equipment													
Reconciliation of Carrying Value	Buildings	Infrastructure Assets	Community Assets	Heritage Assets	Work In Progress	Specialised Vehicles	Furniture & Equipment	Computer Equipment	Plant & Equipment	Vehicles	Leases	Other Asset - Christmas Lights	Total
	R	R	R	R	R	R	R	R	R	R	R	R	R
<b>as at 1 July 2012</b>	<b>22 392 015</b>	<b>41 653 626</b>	<b>64 834 672</b>	<b>2 849 000</b>	<b>24 416 085</b>	<b>772 171</b>	<b>1 790 326</b>	<b>539 830</b>	<b>1 332 048</b>	<b>1 932 103</b>	<b>1 061 724</b>		<b>163 573 600</b>
Cost/Revaluation	31 206 865	152 401 920	89 752 471	2 849 000	24 416 085	1 073 328	3 241 740	1 219 210	2 511 279	3 033 750	1 490 412		313 196 061
Accumulated depreciation and impairment losses	-8 814 850	-110 748 294	-24 917 799	-	-	-301 158	-1 451 414	-679 380	-1 179 231	-1 101 647	-428 688		-149 622 461
Fair Value of Cost not previously recorded							210 263	191 516	34 826			436 604	436 604
Accumulated depreciation not previously accounted for							-105 865	-69 389	-23 126			-198 380	-198 380
Other adjustment - Fully depreciated assets							15 342	7 186	2 141	10 457		35 127	35 127
<b>Restated Carrying Value as at 1 July 2012</b>	<b>22 392 015</b>	<b>41 653 626</b>	<b>64 834 673</b>	<b>2 849 000</b>	<b>24 416 085</b>	<b>772 170</b>	<b>1 910 066</b>	<b>669 143</b>	<b>1 345 888</b>	<b>1 942 560</b>	<b>1 061 724</b>	-	<b>163 846 951</b>
Cost	31 206 865	152 401 920	89 752 471	2 849 000	24 416 085	1 073 328	3 452 003	1 410 726	2 546 105	3 033 750	1 490 412		313 632 665
Accumulated depreciation and impairment losses	-8 814 850	-110 748 294	-24 917 799	-	-	-301 158	-1 541 936	-741 583	-1 200 216	-1 091 190	-428 688		-149 785 714
Acquisitions	789 608	7 130 851	3 713 437	-	15 934 269	2 154 138	356 101	1 296 293	161 398	2 014 835	-	144 000	33 694 929
Capital Work in Progress Brought into use	-	6 346 502	13 853 623	-	-20 200 125	-	-	-	-	-	-	-	-
Depreciation	-1 129 509	-7 698 050	-5 951 267	-	-	-206 047	-326 455	-157 316	-168 105	-457 970	-298 088	-28 000	-16 420 807
Carrying value of disposals	-	-	-	-	-	-	-	-1 180	-	-	-	-	-1 180
Cost/Revaluation	-	-	-	-	-	-	-27 050	-14 390	-360 420	-	-	-	-401 860
Accumulated depreciation and impairment losses	-	-	-	-	-	-	27 050	13 210	-	360 420	-	-	400 680
Carrying value of assets written off / reversals	-	-	-	-	-	-	-176 059	-134 004	-40 240	0	-	-	-350 303
Cost	-	-	-	-	-	-14 317	-691 038	-354 667	-209 903	-20 775	-	-	-1 290 700
Accumulated depreciation	-	-	-	-	-	14 317	514 979	220 663	169 663	20 775	-	-	940 397
Impairment loss/Reversal of impairment loss	-	-550 566	-5 104 060	-	-	-	-54 230	-26 443	-1 962	-81 944	-	-	-5 819 205
Other Adjustments													-
<b>as at 30 June 2013</b>	<b>22 052 114</b>	<b>46 882 363</b>	<b>71 346 406</b>	<b>2 849 000</b>	<b>20 150 229</b>	<b>2 720 261</b>	<b>1 709 423</b>	<b>1 646 493</b>	<b>1 296 979</b>	<b>3 417 480</b>	<b>763 636</b>	<b>116 000</b>	<b>174 950 385</b>
Cost	31 996 473	165 879 273	107 319 531	2 849 000	20 150 229	3 241 783	3 090 015	2 337 962	2 497 600	4 667 389	1 490 412	144 000	345 635 034
Accumulated depreciation and impairment losses	-9 944 359	-118 996 910	-35 973 125	-	-	-521 522	-1 380 592	-691 469	-1 200 620	-1 249 909	-726 776	-28 000	-170 684 649

No assets of the municipality have been ceded. An annual review of useful lives of assets and an impairment test were performed at year end.





**UBUHLEBEZWE MUNICIPALITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 30 June 2014

	R	R
<b>2 Investment properties carried at cost</b>		
Cost - at 30 June 2013	17 922 139	11 866 000
Accumulated Depreciation	134 581	
Acquisitions	-	6 056 139
Depreciation	201 871	134 581
 as at 30 June 2014	 <b>17 585 687</b>	 <b>17 787 558</b>
Cost	17 922 139	17 922 139
<b>Accumulated Depreciation</b>	<b>336 452</b>	<b>134 581</b>
 <b>2 Investment property pledged as security</b>		
No investment property is pledged as security	<u>-</u>	<u>-</u>
 <b>2 Rental income from investment property</b>		
Direct operating expenses from rental generating property	<u>-</u>	<u>-</u>
 <b>2 Details of investment property</b>		
The investment property consists of land owned by the municipality		



**UBUHLEBEZWE MUNICIPALITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 30 June 2014

	R	R
<b>3 Intangible Assets</b>		
<b>Carrying value opening balance</b>	<b>440 253</b>	<b>440 253</b>
Cost	440 253	440 253
Accumulated Amortisation	-	-
Acquisitions	39 987	
<b>Carrying value closing balance</b>	<b>480 240</b>	<b>440 253</b>
Cost	480 240	440 253
Accumulated Amortisation	-	-
The carrying value of intangible assets disclosed relate to computer software of R578001.		
<b>4 Heritage Assets</b>		
Cost/Valuation - at 30 June 2013	2 849 000	2 849 000
Closing Balance - at 30 June 2014	<u><u>2 849 000</u></u>	<u><u>2 849 000</u></u>
<b>Reconciliation of heritage assets 2014</b>		
Heritage assest which fair value cannot be reliable measured	2 849 000	
<b>Total</b>	<u><u>2 849 000</u></u>	
<b>Reconciliation of Heritage Assets 2013</b>		
Heritage assest which fair value cannot be reliable measured	2 849 000	
<b>Total</b>	<u><u>2 849 000</u></u>	

**UBUHLEBEZWE MUNICIPALITY**  
**NOTES TO THE FINANANCIAL STATEMENTS**  
for the year ended 30 June 2014

	2014	2013
	R	R
<b>5 HOUSING OPERATING ACCOUNT</b>		
Housing Operating Account	<u><u>373 787</u></u>	<u><u>373 787</u></u>
The Housing Operating Account is represented by the following assets and liabilities :		
Housing selling schemes	122 298	122 298
Cash and cash equivalents.	<u>251 489</u>	<u>251 489</u>
	<u><u>373 787</u></u>	<u><u>373 787</u></u>
<b>6 LONG-TERM RECEIVABLES</b>		
Housing selling scheme loans	122 298	122 298
Less : Provision for Bad Debts	(122 298)	(122 298)
<b>Total</b>	<u><u>-</u></u>	<u><u>-</u></u>

**UBUHLEBEZWE MUNICIPALITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 30 June 2014

	2014 R	2013 R
<b>7 TRADE RECEIVABLE FROM EXCHANGE TRANSACTIONS (CONSUMER DEBTORS)</b>		
Rates	13 217 219	10 156 964
Electricity	7 545	7 574
Self Help Scheme	105 661	119 401
Refuse	2 730 349	2 675 779
Sundry	91 725	72 485
Rent	306 833	327 068
VAT Debtors	402 593	422 193
Traffic Fines	84 689	-
	<b>16 946 614</b>	<b>13 781 464</b>
<b>Total service debtors</b>	<b>16 946 614</b>	<b>13 781 464</b>
Less provision for bad debts	-11 089 145	-9 200 416
<b>Total</b>	<b>5 857 469.00</b>	<b>4 581 048</b>
<b><u>Rates: Ageing</u></b>		
Current (0 – 30 days)	-427 684	-48 240
31 - 60 Days	539 875	662 491
61 - 90 Days	511 056	576 377
91 - 120 Days	482 906	539 104
Greater than 120 days.	12 111 066	8 427 232
<b>Total</b>	<b>13 217 219</b>	<b>10 156 964</b>
<b><u>Electricity: Ageing.</u></b>		
Current (0 – 30 days)		
31 - 60 Days		
61 - 90 Days		
91 - 120 Days		
Greater than 120 days.	7 546	7 574
<b>Total</b>	<b>7 546</b>	<b>7 574</b>
<b><u>Self Help Scheme: Ageing.</u></b>		
31 - 60 Days	-	-
61 - 90 Days	-	-
91 - 120 Days	-	-
Greater than 120 days.	105 661	119 401
<b>Total</b>	<b>105 661</b>	<b>119 401</b>
<b><u>Rent: Ageing.</u></b>		
Current (0 – 30 days)	23 057	25 004
31 - 60 Days	2 692	5 243
61 - 90 Days	1 827	915
91 - 120 Days	4 787	722
Greater than 120 days.	274 470	295 184
<b>Total</b>	<b>306 833</b>	<b>327 068</b>
<b><u>Refuse: Ageing.</u></b>		
Current (0 – 30 days)	-6 242	160 004
31 - 60 Days	94 830	86 610
61 - 90 Days	80 540	78 673
91 - 120 Days	77 262	75 550
Greater than 120 days.	2 483 960	2 274 942
<b>Total</b>	<b>2 730 349</b>	<b>2 675 779</b>
<b>7.1 (TRADE RECEIVABLE FROM EXCHANGE TRANSACTIONS -(CONSUMER DEBTORS) continued</b>		
<b><u>Sundry: Ageing.</u></b>		
Current (0 – 30 days)	2 497	-
31 - 60 Days	2 946	-
61 - 90 Days	2 794	-
91 - 120 Days	2 744	-
Greater than 120 days.	80 744	72 485
<b>Total</b>	<b>91 725</b>	<b>72 485</b>

**UBUHLEBEZWE MUNICIPALITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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	2014 R	2013 R
<b><u>Vat Debtors</u></b>		
Current (0 – 30 days)	2 354	14 668
31 - 60 Days	13 653	11 281
61 - 90 Days	11 531	9 776
91 - 120 Days	11 487	9 369
Greater than 120 days.	363 568	377 099
<b>Total</b>	<b>402 593</b>	<b>422 193</b>
<b><u>Traffic Fines Debtors</u></b>		
Debtors for the year	648 100	-
Receipts for the year	-102 158	-
Portion estimated as non-collectible	-461 253	-
Debtors recognised at year end	<b>84 689</b>	-
<b>The above debtors are recognised as a result of a change in accounting policy and implementation of IGRAP 1 effective from April 2013.</b>		
<b><u>Add back credits included above: Ageing</u></b>		
Current (0 – 30 days)	-1 223 934	-527 004
31 - 60 Days	-	-
61 - 90 Days	-	-
91 - 120 Days	-	-
Greater than 120 days	-	-
<b>Total</b>	<b>-1 223 934</b>	<b>-527 004</b>
<b>Included in the consumer debtors balances are the amounts owed by other spheres of Government:</b>		
<b><u>Other spheres of Government: Ageing</u></b>		
Current (0 – 30 days)	5 527.03	8 633
31 - 60 Days	56 566	40 616
61 - 90 Days	53 086	39 898
91 - 120 Days	53 177	38 990
Greater than 120 days	3 353 688	219 019
<b>Total</b>	<b>3 522 043</b>	<b>347 156</b>
<b>7.2 <u>Reconciliation of the doubtful debt provision</u></b>		
Balance at beginning of the year	<b>-9 200 416</b>	<b>-8 274 666</b>
Consumer Debtors	-8 726 123	-8 152 368
Other Debtors (note 7.)	-474 293	-122 298
( Release from ) Contribution to provision	<b>-2 369 408</b>	<b>-1 048 048</b>
Consumer Debtors	-2 369 408	-573 755
Vat Debtors	-	-474 293
Bad Debts written of against provision.	474 293	-
Consumer Debtors	-11 095 531	-8 726 123
Vat Debtors	-	-
Vat Debtors and other debtors	-	-474 293
Balance at end of year.	<b>-11 095 531</b>	<b>-9 200 416</b>
<b>8 OTHER RECEIVABLES (TRADE RECEIVABLE FROM NON-EXCHANGE TRANSACTIONS)</b>		
Sundry Debtors	1 179 793	1 904 983
Other debtors	583	-
<b>Total Other Debtors</b>	<b>1 180 376</b>	<b>1 904 983</b>
<b>9 VAT RECEIVABLE</b>		
VAT receivable	5 133 487	4 298 260

**UBUHLEBEZWE MUNICIPALITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 30 June 2014

	2014 R	2013 R
	<u><b>5 133 487</b></u>	<u><b>4 298 260</b></u>
VAT is payable on the receipts basis. VAT is paid over to SARS only once payment is received from debtors.		
<b>10 CASH AND CASH EQUIVALENTS</b>		
Cash and cash equivalents consist of:		
Cash on hand	5 249	4 249
Bank Balances	1 928 353	3 480 856
Short-term deposits	<u>64 099 551</u>	<u>54 273 151</u>
	<u><b>66 033 153</b></u>	<u><b>57 758 256</b></u>

**UBUHLEBEZWE MUNICIPALITY**  
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	2014 R	2013 R
<b>The municipality had the following bank accounts</b>		
<b><u>Current Account (Primary Bank Account)</u></b>		
First National Bank Limited - Ixopo Branch: Account Number 52552416194		
Cash book balance at beginning of year	3 480 856	709 097
Cash book balance at end of the financial period	1 933 602	3 480 856
Bank statement balance at beginning of year	3 483 276	709 097
Bank statement balance at end of the financial period	1 448 149	3 483 276
<b>Investment Bank account</b>		
<b><u>First National Bank - Ixopo Branch</u></b>		
<b><i>Account Number 62143895988 Short Term Investment Account</i></b>		
Bank statement balance at the beginning of the year	1 281 553	2 164 854
Bank statement balance at the end of the year	2 455 109	1 281 553
<b>Investment Bank account</b>		
<b>First National Bank - Ixopo Branch</b>		
<b><i>Account Number 62248166218 Sangcwaba Short Term Investment Account</i></b>		
Bank statement balance at the beginning of the year	618 502	605 010
Bank statement balance at the end of the year	633 047	618 502
<b>Investment Bank account</b>		
<b>First National Bank - Ixopo Branch</b>		
<b><i>Account Number 7 Day Call Short Term Investment Account</i></b>		
Bank statement balance at the beginning of the year	-	2 373 965
Bank statement balance at the end of the year	4 192 999	-
<b>Investment Bank account</b>		
<b><u>Nedbank - Ixopo Branch</u></b>		
<b><i>Account Number 7881076763/001 Fixed Deposit 1 month</i></b>		
Bank statement balance at the beginning of the year	-	4 040 230
Bank statement balance at the end of the year	10 406 787	-
<b>Investment Bank account</b>		
<b><u>Nedbank - Ixopo Branch</u></b>		
<b><i>Account Number 7881076763/000047 Fixed Deposit 3 months</i></b>		
Bank statement balance at the beginning of the year	4 563 609	4 336 030
Bank statement balance at the end of the year	-	4 563 609

**UBUHLEBEZWE MUNICIPALITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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	2014 R	2013 R
<b>Investment Bank account</b> <b><u>Nedbank - Ixopo Branch</u></b>		
<i>Account Number 03/ 7881076763/002 Fixed Deposit 3 months</i>		
Bank statement balance at the beginning of the year	5 064 274	-
Bank statement balance at the end of the year	<u>5 314 469</u>	<u>5 064 274</u>
<b>Investment Bank account</b> <b><u>Nedbank - Ixopo Branch</u></b>		
<i>Account Number 7881076763/018</i>		
Bank statement balance at the beginning of the year	3 602 349	6 338 206
Bank statement balance at the end of the year	<u>3 790 022</u>	<u>3 602 349</u>
<b>Investment Bank account</b> <b><u>Standard Bank Account - Ixopo Branch</u></b>		
<i>Account Number 90 Days Equitable Share</i>		
Bank statement balance at the beginning of the year	5 088 391	-
Bank statement balance at the end of the year	<u>5 366 354</u>	<u>5 088 391</u>
<b>Investment Bank account</b> <b><u>Standard Bank Account - Ixopo Branch</u></b>		
<i>Account Number 90 Days Equitable Share - 068730276 - 005</i>		
Bank statement balance at the beginning of the year	5 196 770	-
Bank statement balance at the end of the year	<u>-</u>	<u>5 196 770</u>
<b>Investment Bank account</b> <b><u>Standard Bank Account - Ixopo Branch</u></b>		
<i>Account Number- MIG 068730276-007</i>		
Bank statement balance at the beginning of the year	5 203 019	-
Bank statement balance at the end of the year	<u>-</u>	<u>5 203 019</u>
<b>Investment Bank account</b> <b><u>Standard Bank Account - Ixopo Branch</u></b>		
<i>Account Number 068730276-004</i>		
Bank statement balance at the beginning of the year	2 804 016	2 660 960
Bank statement balance at the end of the year	<u>2 950 382</u>	<u>2 804 016</u>
<b>Investment Bank account</b> <b><u>Standard Bank Account - Ixopo Branch</u></b>		
<i>Account Number 068730276-005 Short Term Investment Account</i>		
Bank statement balance at the beginning of the year	-	5 061 095
Bank statement balance at the end of the year	<u>10 143 972</u>	<u>-</u>
<b>Investment Roads Grant</b> <b><u>Standard Bank Account - Ixopo Branch</u></b>		
<i>Account Number 068730276-006 Fixed Deposit 3 months</i>		
Bank statement balance at the beginning of the year	-	3 677 393
Bank statement balance at the end of the year	<u>5 202 039</u>	<u>-</u>
<b>Investment Bank account</b> <b><u>Ithala - Ixopo Branch</u></b>		
<i>Account Number</i>		
Bank statement balance at the beginning of the year	-	-
Bank statement balance at the end of the year	<u>5 069 737</u>	<u>3 082 221</u>
<b>Investment Bank account</b> <b><u>Ithala - Ixopo Branch</u></b>		

**UBUHLEBEZWE MUNICIPALITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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	2014 R	2013 R
<b><i>Account Number 46125086</i></b>		
Bank statement balance at the beginning of the year	3 082 221	-
Bank statement balance at the end of the year	<b><u>3 239 466</u></b>	<b><u>3 082 221</u></b>



**UBUHLEBEZWE MUNICIPALITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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	2014 R	2013 R
<b>Investment Bank account</b>		
<b>Absa - Ixopo Branch</b>		
<b>Account Number 20 - 7042-5909</b>		
Bank statement balance at the beginning of the year	3 445 068	3 299 470
Bank statement balance at the end of the year	<u>-</u>	<u>3 445 068</u>
<b>Investment Bank account</b>		
<b>Absa - Ixopo Branch</b>		
<b>Account Number 40553523279/001</b>		
Bank statement balance at the beginning of the year	4 154 023	
Bank statement balance at the end of the year	<u>-</u>	<u>4 154 023</u>
<b>Investment Bank account</b>		
<b>Absa - Ixopo Branch</b>		
<b>Account Number 2070490455</b>		
Bank statement balance at the beginning of the year	-	3 547 466
Bank statement balance at the end of the year	<u>-</u>	<u>-</u>
<b>Investment Bank account</b>		
<b>Absa - Ixopo Branch</b>		
<b>Account Number-ABSA: 60 Days Small Town Rehab.</b>		
Bank statement balance at the beginning of the year	5 043 160	
Bank statement balance at the end of the year	<u>5 335 168</u>	<u>5 043 160</u>
<b>Investment Bank account</b>		
<b>Absa - Ixopo Branch</b>		
<b>Account Number-ABSA: 3 Months: Small Town Rehab.</b>		
Bank statement balance at the beginning of the year	5 126 197	
Bank statement balance at the end of the year	<u>-</u>	<u>5 126 197</u>
<b>11 FINANCE LEASE OBLIGATION</b>		
Minimum lease payments due		
Within one year	405 985	383 542
in 2 to 5 years inclusive	454 040	762 529
	<u>860 025</u>	<u>1 146 071</u>
<b>Present value minimum lease payments due</b>		
Within one year	405 985	383 542
in 2 to five years inclusive	454 040	762 529
	<u>860 025</u>	<u>1 146 071</u>
Finance lease payments represent payments payable by the municipality for photocopiers and printers.		
No finance lease period is more than five years. All finance leases have signed contracts with the service providers.		
<b>12 TRADE AND OTHER PAYABLES FROM EXCHANGE TRANSACTIONS</b>		
Trade payables	8 840 561	4 907 290
Deposits Other	194 723	154 129
Payments received in advance	608 953	527 004
Staff leave accrual	1 172 750	1 812 189
Retentions	2 514 327	1 393 005
Payroll Suspense	-	16 963
Other creditors	204 562	2 927 065
<b>Total creditors</b>	<u>13 535 876</u>	<u>11 737 645</u>

**UBUHLEBEZWE MUNICIPALITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 30 June 2014**

	2014	2013
	R	R

Leave provision is calculated on leave due up to 48 days (Over and above 48 days is not provided for in terms of the Bargaining Council agreement )

**UBUHLEBEZWE MUNICIPALITY**  
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for the year ended 30 June 2014

	2014 R	2013 R
<b>13 UNSPENT CONDITIONAL GRANTS AND SUBSIDIES</b>		
<b>Unspent Conditional Grants from other spheres of Government</b>		
Capital Investment Program	9 700	9 700
Financial Management Grant	-0	34 048
G I S Grant	2 659	8 466
Hawkers/Taxi Grant	1 033 341	1 033 341
H R Systems Governance	390	7 170
Ixopo Sportsfields and Maintenance	656 496	-144 366
Small Town Rehabilitation	8 791 803	5 824 434
Kuyasa School Grant	-0	4 302
Land Use Management	220 238	220 238
Library Assistant	-	-134 945
Library Building Grant	47 718	-117 956
M I G Grant	-0	5 895 983
Management Assistance	-	4 632
Marithal Project	-	8 197
Market Stalls	350 877	350 877
Municipal Development Planning Capacity Building	-0	24 973
Municipal Administrative Development	-	9 000
LED Programmes	-	308 582
Thusong Centre	1	387 000
Ixopo Sportsfields Maintenance	-	143 930
Extended public Works Programme - Incentive Grant	-	411 505
Project Consolidate (MSIG)	-0	34 513
Project Management Unit	163 377	163 377
Sangcwaba Grant	623 220	673 950
Waste Disposal Site	-0	118 121
<b>Total</b>	<b>11 899 819</b>	<b>15 279 072</b>
Add back grants with a credit balance disclosed under sundry debtors	-	-397 267
<b>Total Unspent Conditional Grants and Subsidies</b>	<b>11 899 819</b>	<b>15 676 339</b>
See Note 18 for reconciliation of grants and receipts.		
<b>14 Revenue</b>		
Service Charges	1 478 348	1 271 952
Rental of facilities	855 697	207 611
Interet received	3 792 522	2 863 809
Licences and permits	3 234 340	3 143 865
Miscellaneous other revenue	1 186 342	1 136 054
Property rates	12 409 933	8 291 631
Penalties imposed	539 317	-
Adjustments to Small Town Rehabilitation	-	1 458 441
Government grants and subsidies	99 063 980	82 348 978
Fines	187 605	146 915
	<b>122 748 084</b>	<b>100 869 256</b>
<b>14.1 The amounts included in revenue arising from exchange of goods and services are as follows</b>		
Service charges	1 478 348	1 271 952
Rental of facilities and equipment	855 697	207 611
Interest received (trading)	3 792 522	2 863 809
Licence and permits	3 234 340	3 143 865
Miscellaneous other revenue	1 186 342	1 136 054
	<b>10 547 249</b>	<b>8 623 291</b>
<b>14.2 The amount included in revenue arising from non-exchange transactions is a follows:</b>		
<b>Taxation revenue</b>		
Property rates	12 409 933	8 291 631
Penalties imposed	539 317	-
<b>Transfer revenue</b>		
Adjustments to Small Town Rehabilitation	-	1 458 441
Government grants and subsidies	99 063 980	82 348 978

**UBUHLEBEZWE MUNICIPALITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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	2014 R	2013 R
Fines	187 605	146 915
Donations	-	6 056 139
	<b>112 200 835</b>	<b>98 302 104</b>
<b>15 PROPERTY RATES</b>		
Property rates	19 000 161	13 340 200
Less Revenue Forgone	-6 590 228	-5 048 569
<b>Total property rates</b>	<b>12 409 933</b>	<b>8 291 631</b>
Property rates - penalties imposed and collection charges	539 317	-
<b>Total</b>	<b>12 949 250</b>	<b>8 291 631</b>
Adjustments	-	-
<b>Total</b>	<b>12 949 250</b>	<b>8 291 631</b>
<b>Valuations</b>		
Residential	229 855 000	181 605 375
Commercial	268 779 000	149 970 000
State	240 376 000	335 161 925
Industrial	22 050 000	22 008 640
Municipal	19 564 000	55 505 345
Agricultural	1 815 200 000	711 270 000
Donation: Sport & Welfare	-	83 749 690
Farms- Residential	4 839 000	
Smallholdings- Agriculture	2 525 000	
Public service Infrastructure	2 578 000	
Smallholdings- Commercial	6 547 000	
Ingonyama Trust	24 360 000	
Vacant land	28 957 000	
Communal Settlement	12 245 000	
<b>Total Property Valuations</b>	<b>2 677 875 000</b>	<b>1 539 270 975</b>

Valuations on land and buildings are performed every five years. The current general valuation came into effect on 1 July 2013.

Interim valuations are processed on an annual basis to take into account changes in individual property values due to payable by the end of April. alterations.

Rates are levied in ten monthly equal instalments with the first instalment being due at the end of August and the last instalment is in May due at the end of June.

- Residential	0.0141c/R	0.0134c/R
- State owned	0.0145c/R	0.0138c/R
- Agriculture	0.0035c/R	0.0033c/R
- Infrastructure	0.0035c/R	0.0033c/R
- Communal land	0.0035c/R	0.0033c/R
- Commercial	0.0145c/R	0.0138c/R
- Industrial	0.0152c/R	0.0145c/R
- Place of worship	Exempt	Exempt

The municipality does not levy rates on the first R15 000 of the market value of properties assigned to the categories below:

Residential;  
Agriculture;  
Smallholding (Agriculture);  
Commercial;  
Industrial; and  
Communal land.

The Municipality does not levy rates on the first 30% of the market value of Public service infrastructure and State owned properties.

**16 SERVICE CHARGES**

**UBUHLEBEZWE MUNICIPALITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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	2014 R	2013 R
Refuse removal	1 478 348	1 271 952
<b>Total Service Charges</b>	<b>1 478 348</b>	<b>1 271 952</b>

**UBUHLEBEZWE MUNICIPALITY**  
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	2014 R	2013 R
<b>17 RENTAL OF FACILITIES AND EQUIPMENT</b>		
Rental of facilities	855 697	207 611
Rental of equipment	-	-
Other rentals	-	-
<b>Total rentals</b>	<b>855 697</b>	<b>207 611</b>
<b>18 INTEREST EARNED - ON SHORT TERM DEPOSITS</b>		
Call Interest	3 499 083	2 647 192
Bank Current Account	293 440	216 617
<b>Total interest</b>	<b>3 792 522</b>	<b>2 863 809</b>
<b>19 GOVERNMENT GRANTS AND RECEIPTS</b>		
Equitable share	56 315 505	50 309 000
Financial Management Grant	1 684 048	1 784 901
Geographical Information Systems Grant	5 807	-
Small Town Rehabilitation	8 102 770	8 675 566
Ixopo Sportsfields Grant	-	910 819
Library Cyber Grant	519 326	576 396
Kuyasa School	4 302	-
Library Assistant Grant	-	140 653
Mariathal Project	8 197	-
Municipal Admin Development	9 000	-
Sangcwaba Grant	50 730	-
Municipal Infrastructure Grant	27 933 983	16 982 408
Management Assistance Grant	4 632	-
Municipal Development Planning Capacity Building	24 973	-
Project Consolidate (Municipal Systems Information Grant)	1 023 513	1 170 253
EPWP	1 000 000	588 495
LED Programmes	1 808 582	1 191 418
Thusong Centre	387 173	13 000
Ixopo Sportsfields and maintenance	63 318	6 069
Waste Disposal Site Grant	118 121	-
<b>Total Grants and Receipts</b>	<b>99 063 980</b>	<b>82 348 978</b>
<b>19.1 Equitable Share</b>		
<b>Balance unspent at beginning of year</b>		
Current allocation	57 039 000	50 309 000
Amount withheld	723 495	-
Current year receipts	56 315 505	50 309 000
Conditions met - transferred to revenue	-56 315 505	-50 309 000
<b>Conditions still to be met - remain liabilities (see note 13)</b>	<b>-</b>	<b>-</b>
In terms of the Constitution, this grant is used to subsidise the provision of basic services to indigent community members.		
<b>19.2 Capital Investment Programme Grant</b>		
<b>Balance unspent at beginning of year</b>	9 700	9 700
Current year receipts	-	-
Conditions met - transferred to revenue	-	-
<b>Conditions still to be met - remain liabilities (see note 13)</b>	<b>9 700</b>	<b>9 700</b>
<b>19.3 Financial Management Grant</b>		
<b>Balance unspent at beginning of year</b>	34 048	318 949
Current year receipts	1 650 000	1 500 000
Conditions met - transferred to revenue	-1 684 048	-1 784 901

**UBUHLEBEZWE MUNICIPALITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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	2014 R	2013 R
Conditions still to be met - remain liabilities (see note 13)	<u><u>-0</u></u>	<u><u>34 048</u></u>

**UBUHLEBEZWE MUNICIPALITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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	2014 R	2013 R
<b>19.4 Geographical Information Systems Grant</b>		
Balance unspent at beginning of year	8 466	8 466
Current year receipts (GIS grants consolidated transferred from GIS 07/06)	-	-
Conditions met - transferred to revenue	-5 807	-
<b>Conditions still to be met - remain liabilities (see note 13)</b>	<b>2 659</b>	<b>8 466</b>
<b>19.5 Hawkers/Taxi Grant</b>		
Balance unspent at beginning of year	1 033 341	1 033 341
Current year receipts	-	-
Conditions met - transferred to revenue	-	-
<b>Conditions still to be met - remain liabilities (see note 13)</b>	<b>1 033 341</b>	<b>1 033 341</b>
<b>19.6 HR Systems Governance</b>		
Balance unspent at beginning of year	7 170	7 170
Current year receipts	-	-
Conditions met - transferred to revenue	-6 780	-
<b>Conditions still to be met - remain liabilities (see note 13)</b>	<b>390</b>	<b>7 170</b>
<b>19.7 Internal Roads / Small Town Rehabilitation Grant</b>		
Balance unspent at beginning of year	5 824 434	1 458 441
Adjustments	-	-1 458 441
Current year receipts	11 143 000	14 500 000
Conditions met - transferred to revenue	-8 175 631	-8 675 566
<b>Conditions still to be met - remain liabilities (see note 13)</b>	<b>8 791 803</b>	<b>5 824 434</b>
<b>19.8 Kuyasa School Grant</b>		
Balance unspent at beginning of year	4 302	4 302
Current year receipts	-	-
Conditions met - transferred to revenue	-4 302	-
<b>Conditions still to be met - remain liabilities (see note 13)</b>	<b>-0</b>	<b>4 302</b>
<b>19.9 Land Use Management</b>		
Balance unspent at beginning of year	220 238	220 238
Current year receipts	-	-
Conditions met - transferred to revenue	-	-
<b>Conditions still to be met - remain liabilities (see note 13)</b>	<b>220 238</b>	<b>220 238</b>
<b>19.10 Library Assistant</b>		
Balance unspent at beginning of year	-134 945	5 708
Current year receipts	120 000	-
Conditions met - transferred to revenue	14 945	-140 653
<b>Conditions still to be met - remain liabilities (see note 13)</b>	<b>-</b>	<b>-134 945</b>
<b>19.11 Library Building Grant</b>		
Balance unspent at beginning of year	-117 956	213 440
Current year receipts	685 000	245 000
Adjustment to be paid by DoA	-	-180 000
Conditions met - transferred to revenue	-519 326	-396 396
<b>Conditions still to be met - remain liabilities (see note 13)</b>	<b>47 718</b>	<b>-117 956</b>
<b>19.12 Municipal Infrastructure Grant</b>		
Balance unspent at beginning of year	5 895 983	1 747 077
Current year receipts	22 038 000	21 118 000
Conditions met - transferred to revenue	-27 933 983	-16 969 094
<b>Conditions still to be met - remain liabilities (see note 13)</b>	<b>-0</b>	<b>5 895 983</b>



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	2014 R	2013 R
<b>19.13 Management Assistance Grant</b>		
Balance unspent at beginning of year	4 632	4 632
Current year receipts	-	-
Conditions met - transferred to revenue	-4 632	-
<b>Conditions still to be met - remain liabilities (see note 13)</b>	<b>-</b>	<b>4 632</b>
<b>19.14 Marlthal Project Grant</b>		
Balance unspent at beginning of year	8 197	8 197
Current year receipts	-	-
Conditions met - transferred to revenue	-8 197	-
<b>Conditions still to be met - remain liabilities (see note 13)</b>	<b>-</b>	<b>8 197</b>
<b>19.15 Market Stalls Grant</b>		
Balance unspent at beginning of year	350 877	350 877
Current year receipts	-	-
Conditions met - transferred to revenue	-	-
<b>Conditions still to be met - remain liabilities (see note 13)</b>	<b>350 877</b>	<b>350 877</b>
<b>19.16 LED Programme</b>		
Balance unspent at beginning of year	308 582	-
Current year receipts	1 500 000	1 500 000
Conditions met - transferred to revenue	-1 808 582	-1 191 418
<b>Conditions still to be met - remain liabilities (see note 13)</b>	<b>-</b>	<b>308 582</b>
<b>19.17 Mun Development Planning Capacity Building</b>		
Balance unspent at beginning of year	24 973	24 973
Current year receipts	-	-
Conditions met - transferred to revenue	-24 973	-
<b>Conditions still to be met - remain liabilities (see note 13)</b>	<b>-0</b>	<b>24 973</b>
<b>19.18 Municipal administrative Development</b>		
Balance unspent at beginning of year	9 000	9 000
Current year receipts	-	-
Conditions met - transferred to revenue	-9 000	-
<b>Conditions still to be met - remain liabilities (see note 13)</b>	<b>-</b>	<b>9 000</b>
<b>19.19 Mziki LCH</b>		
Balance unspent at beginning of year	-573 880	-573 880
Current year receipts	-	-
Written-off - 31 Dec. 2013	573 880	-
<b>Conditions still to be met - remain liabilities (see note 13)</b>	<b>-</b>	<b>-573 880</b>
<b>19.2 Nokweja Disaster Fund</b>		
Balance unspent at beginning of year	-8 558	-8 558
Current year receipts	-	-
Written-off - 31 Dec. 2013	8 558	-
<b>Balance owing transferred to debtors ( Refer to note 8)</b>	<b>-</b>	<b>-8 558</b>
<b>19.21 Thusong Service Centre</b>		
Balance unspent at beginning of year	387 000	-
Current year receipts	-	400 000
Conditions met - transferred to revenue	-386 999	-13 000
<b>Conditions still to be met - remain liabilities (see note 13)</b>	<b>1</b>	<b>387 000</b>

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	2014 R	2013 R
<b>19.22 Project Consolidate (Municipal Systems Information Grant)</b>		
Balance unspent at beginning of year	34 513	404 766
Current year receipts	890 000	800 000
Conditions met - transferred to revenue	-924 513	-1 170 253
<b>Conditions still to be met - remain liabilities (see note 13)</b>	<b>-0</b>	<b>34 513</b>
<b>19.23 Project Management unit</b>		
Balance unspent at beginning of year	163 377	163 377
Adjustments	-	-
Current year receipts	-	-
Conditions met - transferred to revenue	-	-
<b>Conditions still to be met - remain liabilities (see note 13)</b>	<b>163 377</b>	<b>163 377</b>
<b>19.24 Sangcwaba Grant</b>		
Balance unspent at beginning of year	673 950	673 950
Current year receipts	-	-
Conditions met - transferred to revenue	-50 730	-
<b>Conditions still to be met - remain liabilities (see note 13)</b>	<b>623 220</b>	<b>673 950</b>
<b>19.25 Waste Disposal Site</b>		
Balance unspent at beginning of year	118 121	118 121
Conditions met - transferred to revenue	-118 121	-
<b>Conditions still to be met - remain liabilities (see note 13)</b>	<b>-0</b>	<b>118 121</b>
<b>19.26 Ixopo Sportsfield</b>		
Balance unspent at beginning of year	-	346 453
Adjustments	143 931	-346 453
Current year receipts	570 000	570 000
Disclosed as a debtor in 2013	-144 366	-
Written Off in the current year	144 366	-
Conditions met - transferred to revenue	-57 435	-570 000
<b>Conditions still to be met - remain liabilities (see note 13)</b>	<b>656 496</b>	<b>-</b>
<b>19.27 EPWP Grant</b>		
Balance unspent at beginning of year	411 505	-
Adjustments - Witheld and transferred to Equitable Share	-411 505	-
Current year receipts	1 000 000	1 000 000
Conditions met - transferred to revenue	-1 000 000	-588 495
<b>Conditions still to be met - remain liabilities (see note 13)</b>	<b>-</b>	<b>411 505</b>
<b>20 OTHER INCOME</b>		
<i>Included in other income are the following:-</i>		
Sundry income	287 889	168 675
Licence commission	665 515	609 086
Burial fees	31 025	37 764
Building fees	63 890	12 871
Lost books	134	501
Library photostats	3 037	7 591
Sale of assets	-	200 409
Admin fees	25 172	21 142
Basic Charge- Fire Services	27 079	-
Skills development	85 550	86 215
Donations received		
Rates Clearance	5 950	-
	<b>1 195 242</b>	<b>1 144 254</b>

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	2014 R	2013 R
<b>21 EMPLOYEE RELATED COSTS</b>		
Employee related costs - Salaries and Wages	24 817 487	20 352 514
Employee related costs - Contributions for UIF, pensions and medical aids	5 389 609	4 212 003
Travel, motor car, accommodation, subsistence and other allowances	1 626 472	1 072 781
Housing benefits and allowances	10 644	16 698
Overtime payments	726 232	593 546
13th Cheques	451 773	
Other employee related costs	1 694 050	1 151 220
<b>Total Employee Related Costs</b>	<b>34 716 267</b>	<b>27 398 762</b>
<i>There were no advances to employees.</i>		
<b>Remuneration of the Municipal Manager</b>		
Annual Remuneration	781 104	733 878
Performance- and other bonuses	141 645	-
Travel, motor car, accommodation, subsistence and other allowances	169 407	144 658
Contributions to UIF, Medical and Pension Funds	110 992	102 105
<b>Total</b>	<b>1 203 148</b>	<b>980 641</b>
<b>Remuneration of the Chief Financial Officer</b>		
Annual Remuneration	600 000	507 173
Performance- and other bonuses	108 843	
Travel, motor car, accommodation, subsistence and other allowances	233 356	108 878
Contributions to UIF, Medical ,Pension Funds and Skills levy	10 711	7 418
		-
<b>Total</b>	<b>952 910</b>	<b>623 469</b>
The Chief Financial Officer was appointed in September 2012.		
<b>Acting Chief Finance Officer</b>		
Annual Remuneration	-	137 569
Travel, motor car, accommodation, subsistence and other allowances	-	1 700
Contributions to UIF, Medical ,Pension Funds and Skills levy	-	1 654
<b>Total</b>	<b>-</b>	<b>140 923</b>
The remuneration for the Acting Chief Finance Officer is for two months only in 2012/13.		
<b>Remuneration of Individual Executive Directors:</b>		
<b>Technical Services</b>		
Annual Remuneration	-	242 547
Travel, motor car, accommodation, subsistence and other allowances	-	70 667
Contributions to UIF, Medical and Pension Funds	-	3 538
	-	
<b>Total</b>	<b>-</b>	<b>316 751</b>
The Director infrastructure resigned in December 2012, subsequently a new director was appointed in January 2013.		
<b>Technical Services</b>		
Annual Remuneration	697 500	338 800
Performance- and other bonuses	67 095	
Travel, motor car, accommodation, subsistence and other allowances	56 178	10 804
Contributions to UIF, Medical and Pension Funds	9 891	4 161
<b>Total</b>	<b>830 664</b>	<b>353 765</b>
The Director infrastructure resigned in December 2012, subsequently a new director was appointed in January 2013.		
<b>Corporate Services</b>		
Annual Remuneration	625 500	631 667
Performance- and other bonuses	67 095	
Travel, motor car, accommodation, subsistence and other allowances	145 574	69 848
Contributions to UIF, Medical and Pension Funds	9 956	8 664

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	2014 R	2013 R
<b>Total</b>	<b>848 125</b>	<b>710 179</b>
The remuneration for the Director: Corporate Services post is for the full financial year.		
<b>Social Development</b>		
Annual Remuneration	558 500	426 340
Performance- and other bonuses	67 095	
Travel, motor car, accommodation, subsistence and other allowances	212 021	160 943
Contributions to UIF, Medical and Pension Funds	9 851	7 056
	-	-
<b>Total</b>	<b>847 467</b>	<b>594 339</b>
The Community Services Director was appointed in September 2012. The remuneration was for 10 months only in 2012/2013.		
<b>22 REMUNERATION OF COUNCILLORS</b>		
Mayor	491 390	464 508
Deputy Mayor	334 145	319 674
Speaker	216 212	206 908
Exco Members	486 091	399 296
Councillor skills levy	57 120	50 768
Councillors' allowances	5 260 039	4 298 417
Cellular Allowance	91 052	314 074
Councillors' data cards	14 400	85 500
<b>Total Councillors' Remuneration</b>	<b>6 893 329</b>	<b>6 139 144</b>
<b>In-kind Benefits</b>		
The Mayor and two of the Executive Committee members are full-time. Each is provided with an office and shared secretarial support at the cost of the Council. The Mayor and the Deputy Mayor has use of the Council owned vehicle. A municipal driver is allocated to the Mayor for official duties as indicated in the Municipal Vehicle Usage Policy.		
<b>23 CONTRACTED SERVICES</b>		
Contracted services for:		
Consultancy Fees	636 675	2 835 340
Security	1 715 723	1 213 734
Insurance	604 635	477 613
Rental of Hardware	343 784	-
Stationery	-	601 201
other	1 104 662	371 134
	<b>4 405 479</b>	<b>5 499 022</b>
<b>24 GRANTS AND SUBSIDIES PAID</b>	-	-

The figures for the prior year were reclassified to General Expenses and employee related costs reallocate expenditure for more transparency in the reporting process. The total amount re-classified was R5 862 667.

**UBUHLEBEZWE MUNICIPALITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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	2014 R	2013 R
<b>25 GENERAL EXPENSES</b>		
Included in general expenses are the following:-		
Advertisements	425 299	361 410
Arts and Culture	342 847	301 611
Pest Control	5 395	8 474
Water	6 016	187 088
Audit-External	1 362 476	1 301 291
Bank Charges	112 249	91 651
Breakdown Services	-2	2 994
HIV/Aids awareness	142 611	66 873
Marketing & Tourism	312 401	272 069
Stores and mainenance	15 815	3 478
Chemicals, Cleaning & First Aid	25 717	11 502
Cleaning Office	94 349	64 309
Community Awareness	46 580	17 525
Compensation Commissioner	305 593	330 368
Computer & IT Support	469 394	915 386
Plan development	297 806	911 860
Electricity	229 826	193 215
Employment Creation	1 425 836	587 955
Entertainment	70 111	67 241
Free Basic Electricity.	1 114 651	860 187
Freight Costs/Hire Costs	24 561	46 400
Fuel & Oil	1 284 070	996 790
Gender Development	188 510	75 719
Bursary Youth	313 800	306 900
IDP Budget Review	97 272	15 850
Employees Assistance Programme	48 189	-
LED Projects	2 874 046	2 121 362
Legal Fees	839 973	928 599
Licences & Permits	69 287	24 898
Moral Regeneration	20 020	10 763
Occupational Safety/Protective clothing	271 156	216 910
Disaster Management, back to school and corporate branding	178 977	223 856
Postage	80 691	78 297
Printing & Stationery	672 983	602 163
Public Paticipation	643 672	249 663
SMME Capacity Building	115 953	64 370
Traffic Levy	8 903	5 726
Refuse Expenses	325 639	468 891
Land Disposal Policy	157 520	
Reimburive Travel	296 455	269 019
S & T Accommodation.	862 253	769 019
Arts Promotions	171 685	-
CLlrs Skills Levy	-	-
Software Licence Fees	283 389	54 169
Special Programmes	378 115	292 563
Sports & Recreation	479 075	463 044
Strategic Plan.	608 526	483 610
Subs Membership & Publication.	483 194	450 199
Sundry.	20 244	13 562
Training	1 559 762	1 624 117
Valuation Roll.	610 943	806 871
Ward Committee	710 081	658 005
ID Campaign	26 070	-
Youth Upliftment	303 830	299 155
	<b>21 813 814</b>	<b>19 176 977</b>
<b>26 CASH GENERATED BY OPERATIONS</b>		
Surplus/(deficit) for the year	34 236 103	22 195 499
Adjustment for:-	-	-
Interest earned	-3 792 522	-2 863 809
Interest expense	-	-

**UBUHLEBEZWE MUNICIPALITY**  
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	2014 R	2013 R
Depreciation and amortisation	12 610 386	16 923 695
Impairment of property, plant and equipment	-	5 819 205
Increase in provisions - bad debts	2 951 451	1 620 072
Increase in contribution to post retirement benefits	843 930	-185 070
Sundry	-	-
<b>Working Capital Movements</b>	<b>-</b>	<b>-</b>
(Increase)in trade receivables from exchange transactions.	-1 276 421	-806 967
(Increase) /Decrease in trade receivables from non-exchange transactions.	-661 243	-943 157
(Decrease)/Increase in VAT receivable	835 227	292 760
Increase /(Decrease) in trade payables	-1 798 231	6 204 009
Increase /(Decrease) in Unspent Grants	-3 776 520	8 545 159
(Decrease)/Increase in current portion of lease liability	-405 985	-791 577
<b>Cash generated by operations</b>	<b><u>39 766 175</u></b>	<b><u>56 009 819</u></b>

**27 CORRECTION OF ERROR**

The comparatives for 2012/2013 have been restated in respect of the following errors:

**27.1 Investment Property**

<b>Balance previously reported</b>	11 866 000
Fair Value Cost not recorded previously	6 056 139
Accumulated Depreciation not previously accounted for	-134 581
Current year depreciation	-201 871
<b>Restated balance at 30 June 2013</b>	<b><u>17 585 687</u></b>

**27.2 Donations received**

<b>Balance previously reported</b>	-
Donations not previously recorded	6 056 139
<b>Restated balance at 30 June 2013</b>	<b><u>6 056 139</u></b>

**27.3 Infrastructure Assets**

<b>Balance previously reported</b>	46 882 363
Cost not previously capitalised	10 730
Accumulated Depreciation not previously accounted for	67 633
<b>Restated balance at 30 June 2013</b>	<b><u>46 960 726</u></b>

**27.4 Buildings**

<b>Balance previously reported</b>	22 052 114
cost not previously capitalised	123 180
Accumulated Depreciation not previously accounted for	74 400
<b>Restated balance at 30 June 2013</b>	<b><u>22 249 694</u></b>

**27.5 Community Assets**

<b>Balance previously reported</b>	71 346 406
cost not previously capitalised	82 255
Accumulated Depreciation not previously accounted for	-5 098
<b>Restated balance at 30 June 2013</b>	<b><u>71 423 563</u></b>

**27.6 Specialise Vehicles**

<b>Balance previously reported</b>	2 720 261
cost not previously capitalised	1 187 394
Accumulated Depreciation not previously accounted for	-169 607
<b>Restated balance at 30 June 2013</b>	<b><u>3 738 048</u></b>

**UBUHLEBEZWE MUNICIPALITY**  
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	2014 R	2013 R
<b>27.7 Furniture and Equipment</b>		
Balance previously reported		1 709 423
cost not previously capitalised		-123 502
Accumulated Depreciation not previously accounted for		-36 627
<b>Restated balance at 30 June 2013</b>		<u><u>1 549 294</u></u>
<b>27.8 Computer Equipment</b>		
Balance previously reported		1 646 493
cost not previously capitalised		-
Accumulated Depreciation not previously accounted for		82 365
<b>Restated balance at 30 June 2013</b>		<u><u>1 728 858</u></u>
<b>27.9 Plant and Equipment</b>		
Balance previously reported		1 296 979
cost not previously capitalised		-
Accumulated Depreciation not previously accounted for		-170 485
<b>Restated balance at 30 June 2013</b>		<u><u>1 126 494</u></u>
<b>27.10 Vehicles</b>		
Balance previously reported		3 417 480
cost not previously capitalised		-
Accumulated Depreciation not previously accounted for		-222 686
<b>Restated balance at 30 June 2013</b>		<u><u>3 194 794</u></u>
<b>27.11 Other Assets</b>		
Balance previously reported		116 000
cost not previously capitalised		-
Accumulated Depreciation not previously accounted for		547
<b>Restated balance at 30 June 2013</b>		<u><u>116 547</u></u>
<b>27.12 Employee Related Costs</b>		
Balance previously reported		25 159 752
Adjustments to PAYE		76 809
<b>Restated balance at 30 June 2013</b>		<u><u>25 236 561</u></u>
<b>27.13 General Expenses</b>		
Balance previously reported		18 137 932
Adjustments to electricity expenditure		-40 320
<b>Restated balance at 30 June 2013</b>		<u><u>18 097 612</u></u>

**UBUHLEBEZWE MUNICIPALITY**  
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	2014 R	2013 R
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**28 FRUITLESS AND WASTEFUL EXPENDITURE**

There was no fruitless and wasteful expenditure incurred as at 30 June 2014

**29 IRREGULAR EXPENDITURE AND DEVIATIONS**

**29.1 IRREGULAR EXPENDITURE**

Reconciliation of irregular expenditure:

Opening balance	-	6 868 555
Section 36 - condoned or written off by Council	-	-6 868 555
Irregular	229 916	279 260
Section 36 - condoned or written off by Council	-	-279 260
Closing balance	<u>229 916</u>	<u>-</u>

The above irregular expenditure of R229 916 was as a result of cost estimate threshold which was set during the evaluation process.

**29.2 DEVIATIONS**

<b>Accommodation</b>	<u>309 800</u>	<u>-</u>
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The above deviations were due to the nature as well as urgency of the procurement wherein three quotations were not acquired as there was limited accommodation available.

**ADDITIONAL DISCLOSURES IN TERMS OF MUNICIPAL FINANCE**

**30 MANAGEMENT ACT**

**30.1 Contributions to organised local government**

Opening balance		
Council subscriptions	462 000	450 000
Amount paid - current	462 000	-450 000
Amount paid - previous years	-	-
<b>Balance unpaid (included in payables)</b>	<u>-</u>	<u>-</u>

**30.2 Audit fees**

Opening balance		
Current year audit fee	1 362 476	1 301 291
Amount paid - current year	-1 362 476	-1 301 291
Amount paid - previous years	-	-
<b>Balance unpaid (included in payables)</b>	<u>-</u>	<u>-</u>



**UBUHLEBEZWE MUNICIPALITY**  
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	2014 R	2013 R
<b>30.3 VAT</b>		
Vat received for the year	-3 860 770	-5 706 493
VAT paid for the year	-	-
	<b>-3 860 770</b>	<b>-5 706 493</b>
Vat input receivable and VAT output payable are shown in note 8.		
<b>30.4 PAYE, UIF and Skills</b>		
Opening balance		-
Current year payroll deductions	5 312 549	4 381 819
Amount paid - current year	-5 312 549	-4 381 819
Amount paid - previous years	-	-
<b>Balance unpaid (included in payables)</b>	<b>-</b>	<b>-</b>
<b>30.5 Pension and Medical Aid Deductions</b>		
Opening balance	-	-
Current year payroll deductions and Council Contributions	8 682 924	3 877 010
Amount paid - current year	-8 682 924	-3 877 010
Amount paid - previous years	-	-
<b>Balance unpaid (included in payables)</b>	<b>-</b>	<b>-</b>
<b>30.6 Councillor's arrear consumer accounts</b>		
There were no councillors with arrear debt more than 90 days. The credit control and debt collection policy allows for an automatic deduction on salaries; of arrears for councillors owing services and rates for more than 90 days.		
<b>as at 30 June 2014</b>		
Councillor D Ram ( Acc No 104881 )	-	2 401
<b>Total Councillor Arrear Consumer Accounts</b>	<b>-</b>	<b>2 401</b>
<b>31 CAPITAL COMMITMENTS</b>		
<b>31.1 Commitments in respect of capital expenditure</b>		
<b>Total commitments</b>	<b>60 054 117</b>	<b>54 133 944</b>
<b>- Contract costs to complete</b>	<b>20 033 814</b>	<b>15 525 944</b>
Infrastructure	10 839 361	4 787 531
Community	6 202 483	4 434 860
Other	2 991 970	6 303 553
<b>- Approved but not yet contracted for</b>	<b>40 020 303</b>	<b>38 608 000</b>
Infrastructure	20 373 382	24 344 094
Community	4 779 921	8 986 905
Other	14 867 000	5 277 001
<b>Total</b>	<b>60 054 117</b>	<b>54 133 944</b>
This expenditure will be financed from:		
- External Loans	-	-
- Government Grants	50 107 046	48 706 944
- Own resources	9 947 071	5 427 000
	<b>60 054 117</b>	<b>54 133 944</b>

**UBUHLEBEZWE MUNICIPALITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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	2014 R	2013 R
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**32 RETIREMENT BENEFIT INFORMATION**

**32.1 Retirement benefits**

The Municipality's personnel are members of one of the Natal Joint Municipal Pension retirement funds, namely the Superannuation, Retirement and Provident Funds. As the aforementioned funds are multi-employer funds, the allocation of any surplus/deficit to individual municipalities cannot be determined. Furthermore disclosure of further details such as actuarial assumptions, cannot be attributed to any specific municipality and is of no relevance to users of the municipality's financial statements. As the required disclosure information cannot be obtained the funds are all treated as defined contribution plans.

**32.2 Post-employment medical benefits**

The municipality operates on 3 accredited medical aid schemes, namely Bonitas, Keyhealth, and Samwumed. Pensioners continue on the option they belonged to on the day of their retirement. Independent valuers, Zaqen Actuaries (Pty) Ltd, carried out a statutory valuation as at 30 June 2014.

The post-retirement medical obligations at 30 June 2014 quantified the present value of unfunded obligations at R3, 705,000. The Current-service costs for the year ending 30 June 2014 is estimated at R276 000. The principal actuarial assumptions used included a discount rate of 9.08% , and a health care cost inflation rate of 8.12 % .

The movement in the liability recognised in the balance sheet is as follows:

The principal actuarial assumptions used were as follows:

Balance at beginning of the year	3 305 000	3 645 000
Current service cost	305 000	207 100
Interest cost	235 000	275 800
Benefit payments	-103 000	-110 000
	-	
<b>Actuarial (gains)/losses</b>	<b>-37 000</b>	<b>-712 900</b>
Expected Employer Benefit Payments	-	-
<b>Closing Accrued Liability</b>	<b>3 705 000</b>	<b>3 305 000</b>

**32.3 The amounts recognised in the Statement of Financial Position were as follows:**

Current service cost	305 000	207 100
Interest cost	235 000	275 800
Actuarial (gains)/losses	-37 000	-712 900
	503 000	-230 000
Benefit payments	-103 000	-110 000
Transitional Liability	-	-
	400 000	-340 000

**The amounts recognised in the Statement of Financial Performance were as follows:**

Current service cost	305 000	207 100
Interest cost	235 000	275 800
Benefit payments	-103 000	-110 000
Actuarial (gains)/losses	-37 000	-712 900
	400 000	-340 000

**UBUHLEBEZWE MUNICIPALITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 30 June 2014**

	2014 R	2013 R
<b>Key Assumptions</b>		
Discount rate per annum	9.08%	6.75%
Health care cost inflation rate	8.12%	4.50%
Net effective discount rate	0.89%	0.64%
Benchmark inflation (equal to salary inflation)	0%	0%
Average retirement age	63	63
Proportion continuing membership at retirement	100%	100%
Proportion of retiring members who are married	90%	90%
Mortality during employment	SA 85-90 ultimate	SA 85-90 ultimate
Mortality post-retirement	PA90-1 ultimate	PA90-1 ultimate
(No explicit assumption was made about additional mortality or health care costs due to AIDS).		
Percentage of in-service members withdrawing before retirement:		
Age 20 - 29	30%	40%
Age 30 - 39	22%	25%
Age 40 - 49	10%	12%
Age 50 - 54	2%	4%
Age 55+	0%	0%
The amounts recognised in the Statement of Financial Position	<b>3 705 000</b>	<b>3 305 000</b>

**32.4 Long Service Awards.**

Independent valuers, Zaqen Actuaries (Pty) Ltd, carried out a statutory valuation as at 30 June 2014.

**The principal actuarial assumptions used were as follows:**

Discount rate per annum	8%	7%
General Salary Inflation (Long term)	8%	6%
Net effective discount rate	1%	1%

Examples of mortality rates used were as follows:

Average retirement age	63	63
Mortality during employment	SA85-90	SA85-90

Members withdrawn from services:

Age 20 - 29	30%	40%
Age 30 - 39	22%	25%
Age 40 - 49	10%	12%
Age 50 - 54	2%	4%
Age 55+	0%	0%

**32.5 The amounts recognised in the Statement of Financial Position were determined as follows:**

Present value of funded obligations	1 547 000	917 982
Fair value of plan assets	-	-
Liability in the Statement of Financial Position	<b>1 547 000</b>	<b>917 982</b>

**Movements in the defined benefit obligation is as follows:**

Balance at beginning of the year	918 000	763 379
Current service cost	183 000	154 554
Interest cost	66 000	49 926
Benefit payments	-67 000	-63 000
Actuarial (gains)/losses	447 000	13 123
Balance at end of year	<b>1 547 000</b>	<b>917 982</b>

**UBUHLEBEZWE MUNICIPALITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 30 June 2014

	2014 R	2013 R
<b>The amounts recognised in the Statement of Financial Performance were as follows:</b>		
Current service cost	183 000	154 554
Interest cost	66 000	49 926
Benefit payments	-67 000	-63 000
Actuarial (gains)/losses	447 000	13 123
Total, included in employee benefits expense	<u><u>629 000</u></u>	<u><u>154 603</u></u>
<b>In conclusion the retirement benefits were:</b>		
<b>Statement of Financial Position obligation for:</b>		
Post-employment medical benefits	3 705 000	3 305 000
Long Services Award.	<u>1 547 000</u>	<u>917 982</u>
	<u><u>5 252 000</u></u>	<u><u>4 222 982</u></u>
<b>Statement of Financial performance obligation for:</b>		
Post-employment medical benefits loss	400 000	-340 000
Long Service Award loss	<u>629 000</u>	<u>154 603</u>
	1 029 000	-185 397
Additional retirement costs.	<u>-</u>	<u>-</u>
	<u><u>1 029 000</u></u>	<u><u>-185 397</u></u>
Long service award gain	<u>-</u>	<u>-</u>
<b>33 CONTINGENT LIABILITY</b>		
33.1 Possible claims and Litigation against the municipality by former employees	-	700 000
	<u>-</u>	<u><u>700 000</u></u>
<b>34 CONTINGENT ASSET</b>		
No contingent assets were identified for the year ended 30 June 2014.		
<b>35 MATERIAL LOSSES INCURRED</b>		
	-	-
Amount Paid as a result of theft of municipal funds	<u>76 491</u>	<u>-</u>
	<u><u>76 491</u></u>	<u><u>-</u></u>
There was an incident wherein municipal funds including the Dpt of Transport's revenue were stolen. The case was reported to the SAPS and investigation is still ongoing.		
<b>35 EVENTS AFTER THE REPORTING DATE</b>		
No events after the reporting date were identified for the year ended 30 June 2014.		
<b>36 KEY SOURCES OF ESTIMATION UNCERTAINTY AND JUDGEMENTS</b>		
The following areas involve a significant degree of estimation uncertainty:		
- Useful lives and residual values of property, plant, and equipment		
- Recoverable amounts of property, plant and equipment		
- Present value of defined benefit obligation		
- Provision for doubtful debts		
<b>37 FINANCIAL RISK MANAGEMENT</b>		
<b>Financial Risk Management Objectives</b>		

**UBUHLEBEZWE MUNICIPALITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 30 June 2014**

	2014 R	2013 R
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Due to the largely non-trading nature of the activities and the way in which they are financed, municipalities are not exposed to the degree of financial risk faced by business entities.

The municipality's finance function monitors and manages the financial risks relating to the operations of the municipality. These risks include credit risk, liquidity risk, market risk relating to interest rate risk.

**37.1 Maximum credit risk exposure**

Credit risk consists mainly of cash deposits, cash equivalents and trade debtors. The municipality only deposits cash with major banks with high quality credit standing and limits exposure to any one counter-party. Except as detailed below, the carrying amount of financial assets recorded in the Annual Financial Statements, which is net of impairment losses, represents the municipality's maximum exposure to credit risk without taking account of the value of any collateral obtained:

is as follows:

Cash and Cash Equivalents	66 033 153	57 758 256
Trade and other receivables	5 857 469	4 581 048
<b>Maximum Credit Exposure</b>	<b>71 890 622</b>	<b>62 339 304</b>

**38 FINANCIAL RISK MANAGEMENT continued**

**38.1 Liquidity risk**

The municipality's risk to liquidity is a result of the funds available to cover future commitments. The municipality manages liquidity risk through an ongoing review of future commitments and credit facilities. Unspent Grants are cash backed. Cash flow forecasts are prepared and adequate utilised borrowing facilities are monitored.

The table below analyses the municipality's financial liabilities into amounts due within the 12 months after financial year end. The amounts disclosed in the table are the contractual undiscounted cash flows.

Trade and other payables	13 535 876	11 741 493
Other: Lease obligations	860 025	1 146 071
<b>Maximum Liquidity Exposure</b>	<b>14 395 901</b>	<b>12 887 564</b>

**38.2 Interest rate risk**

As the municipality has no significant interest-bearing assets, the municipality's income and operating cash flows are substantially independent of changes in market interest rates.

At year end, financial instruments exposed to interest rate risk were as follows:

Bank Balances and Cash	66 033 153	57 758 256
<b>Maximum Interest Exposure</b>	<b>66 033 153</b>	<b>57 758 256</b>

**38.3 Other price risk**

Due to legislative restrictions, the municipality does not trade these investments.

**UNAUDITED SUPPLEMENTARY SCHEDULE  
ANALYSIS OF PROPERTY PLANT AND EQUIPMENT**

	Cost / Revaluation					Accumulated Depreciation						Carrying Value
	Opening Balance			Under Construction	Closing Balance	Opening Balance	Depreciation	Disposals	Change in estimate	Impairment loss/Reversal of impairment loss	Closing Balance	Closing Balance
	R	R	Disposals	R	R	R	R	R		R		R
As at 30 June 2014												
Buildings	31 996 473	70 418		-	32 066 891	9 944 359	1 129 509		-	-	11 073 868	20 993 023
Infrastructure Assets	165 879 272	-		-	165 879 272	118 996 900	3 677 906		-		122 674 806	43 204 465
Community Assets	107 322 531	17 570 060			124 892 591	35 973 125	5 951 267				41 924 392	82 968 200
Heritage Assets	2 849 000	-		-	2 849 000	-			-		-	2 849 000
Work in Progress	20 150 229	27 415 124			47 565 353				-		-	47 565 353
Specialised Vehicles	3 213 149	653 260		-	3 866 409	492 886	278 120				771 006	3 095 403
Furniture & Equipment	3 091 813	334 073	27 023	-	3 398 863	1 380 842	210 380	9 292			1 581 931	1 816 933
Computer Equipment	2 337 962	474 277	218 822		2 593 417	691 468	372 387	61 808			1 002 047	1 591 370
Plant & Equipment	2 497 599	749 899		-	3 247 498	1 200 621	275 421				1 476 042	1 771 456
Vehicles	4 667 389	857 691			5 525 079	1 249 908	541 224				1 791 132	3 733 947
Leased Assets	1 490 411	-		-	1 490 411	726 776	-				726 776	763 636
Other	144 000	286 860		-	430 860	28 000	79 206		-		107 206	323 654
Total	345 639 829	48 411 662	20 996 537	0	393 805 646	170 684 885	12 515 420	71 100	0	0	183 129 205	210 676 441
As at 30 June 2013	Opening Balance	Additions	Disposals	Under Construction	Closing Balance	Opening Balance	Depreciation	Disposals	Change in estimate	Impairment loss/Reversal of impairment loss	Closing Balance	Carryin Value
	R	R	R	R	R	R	R	R		R	R	R
Buildings	31 206 865	789 608	-	-	31 996 473	8 814 850	1 129 509	-	-	-	9 944 359	22 052 114
Infrastructure Assets	152 401 919	13 477 353	-	-	165 879 272	110 748 294	7 698 050	-	-	550 556	118 996 900	46 882 372
Community Assets	89 752 471	17 570 060	-	-	107 322 531	24 917 798	5 951 267	-	-	5 104 060	35 973 125	71 349 406
Heritage Assets	2 849 000	-	-	-	2 849 000	-	-	-	-	-	-	2 849 000
Work in Progress	24 416 085	15 934 269		( 20 200 125)	20 150 229		-	-	-	-	-	20 150 229
Specialised Vehicles	1 073 328	2 139 821	-	-	3 213 149	301 157	191 729	-	-	-	492 886	2 720 263
Furniture & Equipment	3 452 003	( 360 189)	-	-	3 091 813	1 541 936	( 215 574)	-	-	54 479	1 380 842	1 710 971
Computer Equipment	1 410 726	927 236	-	-	2 337 962	741 582	( 76 556)	-	-	26 443	691 468	1 646 494
Plant & Equipment	2 546 104	( 48 505)	-	-	2 497 599	1 200 217	( 1 558)	-	-	1 962	1 200 621	1 296 978
Vehicles	3 033 750	1 633 639	-	-	4 667 389	1 091 189	76 775	-	-	81 944	1 249 908	3 417 481
Leased Assets	1 490 411	-	-	-	1 490 411	428 688	298 088	-	-	-	726 776	763 636
Other	144 000	144 000	-	-	144 000	-	28 000	-	-	-	28 000	116 000
Total	313 632 662	52 207 292	0	-20 200 125	345 639 829	149 785 711	15 079 729	0	0	5 819 444	170 684 885	174 954 944
170 684 885												
As at 30 June 2012	Cost / Revaluation					Accumulated Depreciation						
	Opening Balance	Additions	Disposals	Under Construction	Closing Balance	Opening Balance	Depreciation	Disposals	Change in estimate	Impairment loss/Reversal of impairment loss	Closing Balance	Carrying Value
	R	R	R	R	R	R	R	R		R	R	R
Investment Property	11 866 000	0	0	0	11 866 000	0	0	0		0	0	11 866 000
Intangible Assets	440 253	0	0	0	440 253	0	0	0		0	0	440 253
Buildings	31 206 865	0	0	0	31 206 865	7 685 341	1 129 509	0		0	8 814 850	22 392 015
Infrastructure Assets	134 701 920	0	0	17 700 000	152 401 920	103 026 196	7 722 098	0		0	110 748 294	41 653 626
Community Assets	82 598 441	0	0	7 154 031	89 752 472	18 955 304	5 962 495	0		0	24 917 799	64 834 673
Heritage Assets	2 849 000	0	0	0	2 849 000	0	0	0		0	0	2 849 000
Work in Progress	23 807 641	25 462 474	0	-24 854 031	24 416 084	0	0	0		0	0	24 416 084
Specialised Vehicles	1 030 033	43 295	0	0	1 073 328	448 174	69 879	0	-216 896	0	301 157	772 171
Furniture & Equipment	2 677 063	564 676	0	0	3 241 739	1 917 230	212 059	0	-734 126	56 252	1 451 415	1 790 324
Computer Equipment	1 117 171	102 039	0	0	1 219 210	771 458	89 457	0	-212 701	31 166	679 380	539 830
Plant & Equipment	2 511 278		0	0	2 511 278	1 367 082	164 494	0	-367 292	14 946	1 179 230	1 332 048
Vehicles	2 246 525	787 225			3 033 750	1 681 443	209 553	0	-789 349	0	1 101 647	1 932 103
Leased Assets	1 019 974	470 438	0	0	1 490 412	169 716	258 972	0		0	428 688	1 061 724
Total	\$	27 430 147	0	0	325 502 311	136 021 944	15 818 516	0	-2 320 364	102 364	149 622 460	175 879 851

**UNAUDITED SUPPLEMENTARY SCHEDULE**

**SEGMENTAL ANALYSIS OF PROPERTY, PLANT AND EQUIPMENT**

As at 30 June 2013	SEGMENTAL ANALYSIS OF PROPERTY, PLANT AND EQUIPMENT									Carrying value
	Cost / Revaluation					Accumulated Depreciation				
	Balance	Additions	brought into use	Disposals	Balance	Balance	Current estimate	Impairment	Balance	
	R	R	R	R	R	R	R	R	R	
Budget & Treasury	12 684 866	200 142	3 426 477.58	245 844.00	12 885 008	9 217 824	431 091		9 648 914	3 236 094
Community Services	85 768 681	17 570 060.00	380 719.73		103 338 741	33 456 150	5 951 267		39 407 416	63 931 325
Corporate Services	1 320 324		428 309.70		1 320 324	1 053 128	68 769		1 121 897	198 427
Executive & Council	12 103 314	52 336	489 496.80		12 155 650	8 230 283	386 484		8 616 767	3 538 883
Housing	183 939		571 079.60		183 939	101 268	4 555		105 823	78 116
Planning & Development	54 596 382	568 976	571 079.60		55 165 358	18 309 312	825 978		19 135 289	36 030 068
Public Safety	1 415 027		685 295.52		1 415 027	1 393 128	62 664		1 455 792	-40 765
Roads	165 879 272	771 222.00	300 496.65		166 650 494	95 881 426	4 358 483		100 239 909	66 410 585
Solid Waste	2 647 685	300 497			2 948 182	2 071 184	93 164		2 164 347	783 835
Sports & Recreation	1 196 403		-		1 196 403	971 184	332 965	12 515 420	0	1 304 149
Work in progress	20 150 228	27 415 124	-	-	47 565 352	-	0		0	47 565 352
				0						0
Total	357 946 122	46 878 357	48 411 661.58	1 533 304.25	404 824 479	170 684 884	12 515 420		0	183 200 304
										221 624 175

As at 30 June 2013	Cost / Revaluation					Accumulated Depreciation					Carrying value
	Opening Balance	Additions	Work in Progress brought into use	Disposals	Closing Balance	Opening Balance	Current	Change in estimate	Impairment	Closing Balance	
	R	R	R	R	R	R	R	R	R	R	R
Budget & Treasury	12 360 628	324 238	-	-	12 684 866	7 345 000	1 581 852		290 972	9 217 824	3 467 042
Community Services	68 198 621	17 570 060.00			85 768 681	30 101 428	2 372 777		981 944	33 456 150	52 312 531
Corporate Services	383 410	936 914			1 320 324	489 286	490 926		72 917	1 053 128	267 196
Executive & Council	11 184 299	919 015			12 103 314	5 982 857	1 265 481		981 944	8 230 283	3 873 031
Housing	61 404	122 535			183 939	85 000	10 296		5 972.21	101 268	82 671
Planning & Development	53 677 367	919 015			54 596 382	14 978 571	1 881 852		1 448 888.85	18 309 312	36 287 070
Public Safety	802 351	612 676.48			1 415 027	489 286	30 926		872 917	1 393 128	21 899
Roads	152 401 919	13 477 353.26			165 879 272	88 735 713	6 563 768		581 944	95 881 426	69 997 846
Solid Waste	2 341 347	306 338			2 647 685	989 286	790 926		290 972.21	2 071 184	576 502
Sports & Recreation	111 485	1 084 917.94	-		1 196 403	589 286	90 926		290 972.21	971 184	225 219
Work in progress	24 416 084	15 934 269	-20 200 125.00		20 150 228	-					20 150 228
<b>Total</b>	<b>325 938 915</b>	<b>52 207 332</b>	<b>-20 200 125.00</b>		<b>357 946 122</b>	<b>149 785 711</b>	<b>15 079 729</b>		<b>5 819 444</b>	<b>170 684 884</b>	<b>187 261 238</b>

**UBUHLEBEZWE MUNICIPALITY**  
**NOTES TO THE ANNUAL FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

**39 Categories of financial instruments**

<b>2014 Financial Year</b>	<b>Loans and receivables</b>	<b>Financial liabilities at amortised cost</b>	<b>Total</b>
<b><u>Current assets</u></b>			
Trade receivables	4 581 048	-	4 581 048
Other receivables	1 180 376	-	1 180 376
Cash and cash equivalents	66 033 153	-	66 033 153
VAT receivable	5 133 487	-	5 133 487
<b><u>Non-current liabilities</u></b>			
Finance lease liability	-	454 040	454 040
Other non-current liabilities	-	4 222 982	4 222 982
<b><u>Current liabilities</u></b>			
Trade and other payables	-	13 535 876	13 535 876
Short-term portion of finance lease	-	405 985	405 985
Unspent conditional grants and receipts	-	11 899 819	11 899 819
	-		-

<b>2013 Financial Year</b>	<b>Loans and receivables</b>	<b>Financial liabilities at amortised cost</b>	<b>Total</b>
<b><u>Current assets</u></b>			
Trade receivables	5 055 341	-	5 055 341
Other receivables	1 904 983	-	1 904 983
Cash and cash equivalents	1 281 553	-	1 281 553
VAT receivable	3 483 276	-	3 483 276
<b><u>Non-current liabilities</u></b>			
Finance lease liability	-	454 040	454 040
Other non-current liabilities	-	5 252 000	5 252 000
<b><u>Current liabilities</u></b>			
Trade and other payables	-	-	-
Trade and other payables	-	11 737 645	11 737 645
Short-term portion of finance lease	-	383 542	383 542
Unspent conditional grants and receipts	-	15 676 339	15 676 339



**UNAUDITED SUPPLEMENTARY SCHEDULE**  
**SEGMENTAL STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2014**

<b>2013 Actual Revenue R</b>	<b>2013 Actual Expenditure R</b>	<b>2013 Surplus/ (Deficit) R</b>		<b>2014 Actual Revenue R</b>	<b>2014 Actual Expenditure R</b>	<b>2014 Surplus/ (Deficit) R</b>
( 277 652)	11 679 218	11 401 566	Corporate Services	( 85 550)	13 076 108	12 990 558
( 64 799 549)	29 613 351	( 35 186 198)	Budget and Treasury Office	( 76 875 785)	30 033 330	( 46 842 455)
-	12 796 717	12 796 717	Executive and Council	-	14 028 405	14 028 405
( 8 057 952)	20 759 374	12 701 422	Social Development	7 020 668	23 915 983	30 936 651
( 26 114 790)	7 248 252	( 18 866 538)	Infrastructure Planning and Dev	33 448 846	9 888 563	43 337 409
<b>( 99 249 942)</b>	<b>82 096 911</b>	<b>( 17 153 031)</b>	<b>Total</b>	<b>( 36 491 820)</b>	<b>90 942 389</b>	<b>54 450 570</b>

The inter-departmental charges have been allocated per segment for the current and prior years.

**UNAUDITED SUPPLEMENTARY SCHEDULE**  
**DISCLOSURE OF GRANTS AND SUBSIDIES IN TERMS OF SECTION 123 OF THE MUNICIPAL FINANCE MANAGEMENT ACT, 56 OF 2003**

Name of Grants	Name of organ of state or municipal entity	Unspent portion 2011/2012 financial statements	Quarterly Receipts				Total Receipts	Quarterly Expenditure				Total Expenditure	Unspent portion 2012/2013 statements	Grants and Subsidies delayed/ withheld	Reason for delay withholding of funds	Did your municipality comply with the grant conditions in terms of grants framework in the latest Division of Revenue Act	Reason for non Compliance
			July	Oct	Jan	April		July	Oct	Jan	April						
			to Sept	to Dec	to Mar	to June		to Sept	to Dec	to Mar	to June						
			1	2	3	4		1	2	3	4						
Equitable Share	National Treasury	( 23 043 000)	-18 601 000	-14 260 000	-411 505	-	( 56 315 505)	23 043 000	18 601 000	14 260 000	411 505	56 315 505	-	No	N/a	Yes	N/a
Anti Corruption Grant	Dlgt	-	-	-	-	-	-	-	-	-	-	-	-	No	N/a	Yes	N/a
Capital Investment Program	Dlgt	( 9 700)	-	-	-	-	-	-	-	-	-	-	-9 700	No	N/a	Yes	N/a
Financial Management Grant	National Treasury	( 34 048)	( 1 650 000)	-	-	-	( 1 650 000)	70 351	353 222	185 904	1 074 571	1 684 048	-	No	N/a	Yes	N/a
M F M A Implementation Plan	Dlgt	-	-	-	-	-	-	-	-	-	-	-	-	No	N/a	Yes	N/a
G I S Grant	Dlgt	( 8 467)	-	-	-	-	-	5 807	-	-	-	5 807	-2 660	No	N/a	Yes	N/a
Hawkers/Taxi Grant	Dlgt	(1 033 341)	-	-	-	-	-	-	-	-	-	-	1 033 341	No	N/a	Yes	N/a
H R Systems Governance	Dlgt	(7 170)	-	-	-	-	-	-	-	-	6 780	6 780	-390	No	N/a	Yes	N/a
LED Programme	Dlgt	(308 582)	( 1 500 000)	-	-	-	1 500 000	398 599	92 773	454 319	862 891	1 808 582	-	-	-	-	-
Thusong Centre	Dlgt	(387 000)	-	-	-	-	-	49 122	173 488	122 718	51 672	387 000	-	-	-	-	-
Internal Roads	Dlgt	(5 824 434)	-	( 11 143 000)	-	-	11 143 000	1 660 781	1 366 794	2 417 027	2 731 031	8 175 632	-8 791 802	No	N/a	Yes	N/a
Ixopo Sportfields	Dlgt	144 366	-	( 420 000)	( 144 366)	-	564 366	-	-	-	-	-	-420 000	No	N/a	Yes	N/a
Kuyasa School Grant	Dlgt	(4 302)	-	-	-	-	-	-	-	-	4 302	4 302	-	No	N/a	Yes	N/a
Land Use Manageent	Dlgt	(220 238)	-	-	-	-	-	-	-	-	-	-	-220 238	No	N/a	Yes	N/a
Library Assistant	Dlgt	134 945	( 291 000)	-	171 000	-	( 120 000)	27 985	65 968	42 119	( 151 017)	-14 945	-	No	N/a	Yes	N/a
Library Building Grant	Dlgt	117 956	( 463 001)	( 49 274)	( 172 725)	-	( 685 000)	73 168	234 614	95 184	116 359	519 325	-47 718	No	N/a	Yes	N/a
M I G Grant	National Treasury	(5 895 983)	( 10 000 000)	-	12 038 000	-	( 22 038 000)	2 467 265	7 537 659	4 523 098	13 405 961	27 933 983	-	No	N/a	Yes	N/a
Management Assistance	Dlgt	(4 632)	-	-	-	-	-	-	-	-	-	4 632	-	No	N/a	Yes	N/a
Marithal Project	Dlgt	(8 197)	-	-	-	-	-	-	-	-	8 197	8 197	-	No	N/a	Yes	N/a
Market Stalls	Dlgt	(350 877)	-	-	-	-	-	-	-	-	-	-	-350 877	No	N/a	Yes	N/a
Municipal Development Planning Capacity	Dlgt	(24 973)	-	-	-	-	-	-	-	28 305	( 3 332)	24 973	-	No	N/a	Yes	N/a
Municipal Administrative Development	Dlgt	(9 000)	-	-	-	-	-	-	-	-	9 000	9 000	-	No	N/a	Yes	N/a
Mziki L C H	Dlgt	-	-	-	-	-	-	-	-	-	-	-	-	No	N/a	Yes	N/a
Nokweja Disaster Fund	Dlgt	-	-	-	-	-	-	-	-	-	-	-	-	No	N/a	Yes	N/a
EPWP	Dlgt	(411 505)	-	( 400 000)	( 600 000)	-	1 000 000	-	501 647	116 250	793 607	1 411 504	-	No	N/a	Yes	N/a
Project Consolidate(MSIG)	Dlgt	(34 513)	890 000	-	-	-	890 000	( 99 000)	-	87 100	936 413	924 513	-	No	N/a	Yes	N/a
Project Management Unit	Dlgt	(163 377)	-	-	-	-	-	-	-	-	-	-	-163 377	No	N/a	Yes	N/a
Sangcwaba Grant	Dlgt	(673 950)	-	-	-	-	( 673 950)	-	-	-	50 730	50 730	-623 220	No	N/a	Yes	N/a
Sponya Housing Project	Dlgt	-	-	-	-	-	-	-	-	-	-	-	-	No	N/a	Yes	N/a
Waste Disposal Site	Dlgt	(118 121)	-	-	-	-	-	-	-	-	118 121	118 121	-	No	N/a	Yes	N/a
Ixopo Sportfields Maintenance	Cogta	( 143 931)	( 150 000)	-	-	-	( 150 000)	-	-	10 203	47 233	57 436	-236 495	-	-	-	-
			( 15 279 074)	( 36 337 001)	( 32 263 274)	( 27 044 091)	( 411 505)	( 96 055 871)	27 697 078	28 927 165	22 342 227	20 478 656	99 435 125	( 11 899 818)			